



Name of the account provider: Papaya Ltd

Account name: BlackCatCard for Fintech Companies

Date: 19.12.2023

- This document informs you about the fees for using the main services linked to the payment account. It will help you to compare these fees with those of other accounts.
- Fees may also apply for using services linked to the account which is not listed here. Full information is available in General Terms and Conditions.
- A glossary of the terms used in this document is available free of charge.
- MasterCard can be issued only for a legal entity registered in the country from the list: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Iceland, Liechtenstein, Norway, Canary Islands, Ceuta, Melilla, Azores, Madeira, Aland Islands, Jan Mayen, French Guiana, Guadeloupe, Martinique, Réunion, Saint Martin (French Part) and Mayotte. Otherwise, the package BlackCatCard will contain only an IBAN Account.
- As a Fintech Company, we assume – Financial Institutions, Licensed Crypto currency wallet holders and Licensed Cryptocurrency exchange companies.

Service	Fee
General account services	
BlackCatCard Includes a package of services consisting of: 1 IBAN Account 1 MasterCard (virtual)	1750 EUR
Physical card issuance fee	100 EUR
Account maintenance monthly fee	150 EUR
Additional IBAN registration	1000 EUR
AML/Compliance additional fee (quarterly)	500 EUR

Issue of an additional card to package	50 EUR
Reissue of the card (if it has expired)	50 EUR
Reissue of the card (per customer request)	50 EUR
Reissue of the card (with any nickname other than the initials indicated on your original card)	50 EUR
Card delivery (regular mail)	0 EUR
Card annual fee	25 EUR
Dormancy Monthly fee	15 EUR
IBAN closure (client request)	250 EUR
IBAN closure (Papaya Ltd. decision)	5000 EUR
Payments (excluding cards)	
Incoming payment fee (SEPA)	0.1% (max 15 EUR)
Outgoing payment fee (SEPA)	100 EUR
Outgoing payment fee (additional fee for amounts over EUR 100 000)	0,25%
BinancePay Top	Within the period from 12.12.2023 – 12.02.2024 – Free of charge 2%
Refund request	50 EUR
Return request	Return reason (CANCEL) 50 EUR
Return request	Return reason (FRAUD) 50 EUR
Cards and cash	

BlackCatCard transaction claim (having no grounds)	30 EUR
Withdrawal fee per transaction (< 5 transactions per month)	2% (min. 5 EUR)
Withdrawal fee per transaction (6+ transactions per month)	3% (min. 5 EUR)
Other services	
Online Bill Payments	3%
Originator Bank/Correspondent bank request service fee	200 EUR
Account confirmation letter (electronic, with signature) - sent by email	15 EUR
Reference letter (electronic, signed, on individual basis)	75 EUR
Account statement in paper format (signed, scanned and delivered electronically) per each page	2 EUR
Audit request answer (excluding postal costs)	150 EUR
Postal services (express courier post)	75 EUR
Copy of the payment instruction - sent by email	10 EUR
Unallowed overdraft	Annual rate. Calculated daily 60%

Package of services	Fee
BlackCatCard - IBAN Account - MasterCard (virtual card)	1750 EUR

Services beyond these quantities will be charged separately.

Information on additional services

Information on fees for services exceeding the quantity of services covered by the package of services (excluding fees listed above)

Service	Fee
DHL card delivery	DHL Current fee

Glossary

Acceptance Date	The acceptance date refers to the specific day on which the Originator has met all the necessary conditions imposed by us for the execution of a SEPA Credit Transfer. These conditions encompass, but are not limited to, the following: compliance with all regulatory and legal requirements, adherence to prescribed cut-off times, the assurance of sufficient financial resources in the Account, and the provision of all information necessary to carry out the instruction.
Account, Accounts	An "Account(s)" constitutes any and all account(s) maintained by us, either under your name or under the names of other individuals or entities associated with you.
Account currency	Your Account will be denominated in Euro
Account Holder	The person whose name is on the Account.
Account Information Services Provider (AISP)	A regulated entity authorized to facilitate customer access to account data held by financial institutions.
Actual Balance	The actual balance represents the total sum of money present in the Account at any given moment. It is important to note that the actual balance may encompass funds that are not immediately accessible for withdrawal or transfer, as it may contain transactions that have yet to be cleared by the financial institution.
Additional Card	means an additional Card issued to already issued and not expired card linked to Account Holder Account.
Agreement	means agreement concluded between you and us and consisting of pre-contractual information (in case of distance agreement), these General terms and conditions, Fee Information Document and Data protection policy;
Application for services	means your application for Services following the procedure set by us

APP	means a mobile application that is a software installed on a device supporting the installation of software and allowing you to access your Account and use our Services OR Web application available via its supporting web browsers. Both applications types demand online connection to the internet. Terms “using APP”, “in APP”, “via APP” shall be applicable to remote execution of our Services (operations) via the mobile application.
ATM	means the automatic teller machine which accepts the Card
Available Balance	The sum of money within the Account that is fully at the disposal of the customer or Account Holder constitutes the available balance. This balance is ready for immediate utilization and encompasses all transactions such as deposits, withdrawals, transfers, and any other activities that have been duly processed and cleared in relation to the Account.
Bank Identifier Code (BIC)	An 8- or 11-character code used to identify a financial institution in financial transactions.
Beneficiary	The beneficiary refers to the individual, legal person, or other entity designated in the Credit Transfer Instruction to receive the funds through a credit to an account maintained at the Beneficiary Bank.
Beneficiary Bank	A Beneficiary Bank is an institution that partakes in The Scheme, tasked with the reception of Credit Transfer Instructions issued by us. It is responsible for crediting the Beneficiary's Account in accordance with the details specified within the Credit Transfer Instruction and adhering to the stipulations of The Scheme as delineated in the Rule Book.
BlackCatCard KIDS	Additional Card dedicated for the separation of the purchases related to the kids of the Account Holder. May be issued as the Virtual card.
BlackCatCard FAMILY	Additional Card dedicated for the separation of the family purchases of the Account Holder. May be issued as the Virtual card.
Business Day	Any day on which the Financial Institution is operational for conducting business, specifically excluding Saturdays, Sundays, Public Holidays, and Bank Holidays recognized in Malta and/or in the jurisdiction of the Beneficiary, Intermediary, or Settlement Bank.
Card, BlackCatCard, BCC	means a payment card of MasterCard Worldwide international payment card organization issued by us to you, which may be in the form of a Plastic card or Virtual card;
Cardholder	means a person who has been issued with a Card, and includes a Additional card
Cashback	means an incentive affiliate program. This program part of a partner program, provided by FINTECH ASSETS OÜ in

accordance with Terms and Conditions of FINTECH ASSETS OÜ.

Channels	The Financial institution provides alternative delivery channels which encompass Internet Banking and Mobile Banking accessible through the designated application (APP)
Charging Instructions	Each participant in the transaction incurs charges independently, levied by their respective banking institutions. Under the shared cost principle (SHA), both the Originator and the Beneficiary bear the costs imposed by their respective banks, namely the Originator Bank and the Beneficiary Bank. The determination and scale of fees charged to customers are at the sole discretion of each credit institution involved.
Commencement Date	means the date when we have accepted your Application for services by setting up an Account for you and if applicable issuing Virtual BCC.
Corporate Card	means a Card issued in the name of the corporate body and will include the name of the duly authorised representative. Any and all transactions carried out by the said representative shall be considered as having been carried out by the corporate body. For the purposes of Corporate Cards, the terms "Account Holder" and "Cardholder" shall refer to the corporate body in whose name the Primary Account is held, and also to its duly authorised representative, as applicable
Cut-off time	The term "cut-off time" refers to the deadline by which the Originator is obliged to provide us with all requisite information and proof demanded by us, and to satisfy all conditions prescribed by us, to ensure that the Credit Transfer Instruction is considered to have been received by us on that particular day, known as the "Acceptance Date." Unless specified otherwise, the cut-off time shall be 13:00 hours Central European Time (CET), from Monday to Friday.
CRS	or the Common Reporting Standard is an information standard for the Automatic Exchange of Information (AEOI) regarding bank/financial institutions accounts on a global level, between tax authorities, which the Organisation for Economic Co-operation and Development (OECD) developed in 2014. Its purpose is to combat tax evasion.
CVV	or the Card Verification Value code is a security feature of the card consisting of 3 digits and is located on the back of the card.
Designated Pooled Account	is an account maintained by the Financial institution in the name of a Fiduciary, specifically for the objective of safeguarding funds owned by an identified client of the Fiduciary. The data of this account includes a reference that signifies the identity of the client of Fiduciary.
Execution Date	The "Execution Date" pertains to the date on which the debit transaction, as requested by the client, is to be initiated. Should the requested date fall on a non-Banking Business

Day, the execution of the payment order will be deferred and conducted on the subsequent Banking Business Day at the latest.

Execution Time

This term denotes the duration, measured in days, commencing from the Acceptance Date and culminating on the date when the Beneficiary's Account is duly credited.

Expiry Date

Means the last day of validity of the card (inclusive).

Fiduciary (Practitioner, Trust)

A natural or legal entity that is obliged to adhere to fiduciary duties as prescribed by law may include, but is not limited to, the following professions and entities, where licenses may be issued by the Maltese authorities or the authorities of another EEA country:

- a. Auditors, external accountants, and tax advisors who are required to maintain professional standards and confidentiality.
- b. Real estate agents engaged in transactions involving the buying and selling of real property.
- c. Notaries and other independent legal professionals who perform legal duties with due diligence.
- d. Company service providers that offer corporate management and administrative services.
- e. Trustees and nominee companies that are granted a warrant under the Malta Financial Services Authority (MFSA) or other EEA countries authority per the country of the registration or licensing.
- f. Entities holding Gaming Licences that operate under the strict regulatory frameworks.
- g. Financial institutions that are licensed and regulated to provide financial services.
- h. Insurance service providers that are licensed under the Insurance Business Act or other similar act of the country of the licensing to offer various insurance products.
- i. Investment service providers that are licensed under the Investment Services Act or other similar act of the country of the licensing to engage in investment-related activities.
- k. Virtual Assets Service providers that are licensed by the country of their registration or service providing and regulated to provide various Virtual Assets Services services.

FATCA

or Foreign Account Tax Compliance Act is a tax law that compels U.S. citizens at home and abroad to file annual reports on any foreign account holdings. FATCA was endorsed in 2010 as part of the HIRE Act to promote transparency in the global financial services sector.

Financial Institution (Papaya Ltd, we, us)	Papaya Ltd (C55146), 31 Sliema Road, Gzira, GZR 1637 – Malta
Fee Document	This document is a standardized disclosure statement provided to clients that outlines all fees, charges, and associated costs levied by a financial institution for the services and products it offers. This document is designed to promote transparency and enable clients to understand fully and compare the costs associated with maintaining and operating their account(s), as well as engaging in various banking transactions and services.
Instruction, Credit Transfer Instruction	Information sent by the Originator to the Beneficiary.
InterBank Settlement	The reconciliation of accounts between Financial institution and the Beneficiary Bank is conducted through the utilization of established Clearing and Settlement Mechanisms.
International Bank Account Number (IBAN)	A number used internationally to uniquely identify the Account of a customer at a financial institution.
Internet Transaction	Mean any commercial transaction initiated and completed by a customer through an online platform or service, involving the exchange of goods, services, or funds, where the customer engages in the selection and purchasing process via the internet without the necessity for physical interaction at a retail or service provider location. This transaction type includes, but is not limited to, the ordering of goods or services, online payments, and the transfer of funds through digital banking platforms, which are facilitated through the customer's electronic devices and over internet protocols.
Intrabank Payment	A financial transaction that facilitates the transfer of funds between Accounts that are both held and managed within the confines of our Financial institution.
Merchant	Legal entity user of the BCC Pay services
Minor	A child under sixteen (16) years of age
Non STP	Should a payment necessitate manual processing by the Bank due to the provision of incorrect or invalid details, such as BIC/IBAN, it shall be classified as a Non-Straight Through Processing (Non-STP) payment. The official working hours during which such matters will be attended to are established as from 09:00 hours to 15:00 hours on a Business Day.
Notice	means any information, data, documents, orders, applications, instructions, notices, complaints and requests arising out of the business relations between us and you. Notices in English languages only shall be legally valid.
Originator	The customer who initiates a credit transfer by providing the Originator Bank, with an Instruction.

Originator Bank	Is a financial institution that participates in The Scheme and is the recipient of a Credit Transfer Instruction from the Originator. It is the entity responsible for acting upon the instructions detailed in the Credit Transfer.
Originator Reference	A reference number used to identify a customer.
Payee	The person or entity receiving a payment (Beneficiary) sent by a Payer.
Payer	An individual or entity sending a payment to a Payee.
Payment Service Provider (PISP)	Initiation PISPs allow payments to be initiated directly from a customer's Bank Account instead of using a credit or debit card.
Payment Instructions	An instruction by a payer or payee to its payment service provider requesting the execution of a payment transaction.
Payment Service	A service to deposit or withdraw funds in physical or digital format.
Payment Service Provider	A third-party company that assists Payees and Payers in making online payments.
Personal data	means any information about personal or factual circumstances of a specific or identifiable natural person, such as e.g. name and surname, date of birth, place of birth, identification document (including type of identification document, issue date, ID number, issuing authority), address, telephone number, mobile number, e-mail address, IP address, online identifier, location data, images and information on transactions and accounts.
PIN	"Personal Identification Number (PIN)" encompasses two distinct classifications with separate values: the "Card PIN," which is a unique numeric code allocated for the authentication of a cardholder during card-related transactions, and the "App PIN," which is an independent numeric code used specifically for securing and validating access to a mobile or web-based application, as well as confirming actions within that application. Each PIN is individually established and must be used in its respective context to maintain transactional security.
Plastic card, Plastic BCC	means a physical (plastic) card, which is a copy of Virtual BCC;
Priority Outward Credit Transfer	An Instruction from a Payer which is being sent with urgency.
Processing Date	Means the date when the funds due in connection with the direct debit are debited to the source account.
Real Time	Immediate processing.

Refund	<p>"Refund" shall be understood as the transactional reversal process initiated upon the request of the originator following a SEPA Credit Transfer. This process is executed in accordance with the rules and procedures established by the financial institution and the regulatory framework governing SEPA Credit Transfers. A Refund may be requested by the originator under certain conditions and within a stipulated timeframe as detailed in the financial institution's Terms and Conditions. The granting of a Refund is contingent upon the approval of the financial institution and, where applicable, the consent of the Beneficiary Bank, subject to the relevant SEPA rules and regulations.</p>
Reject/Rejected/Rejection	<p>"Rejection" shall be construed as:</p> <ul style="list-style-type: none"> • the non-acceptance of a credit transfer or payment order for standard processing prior to InterBank Settlement, which is the reconciliatory financial exchange between the Originator Bank and the Beneficiary Bank. • Additionally, the term shall extend to encompass the refusal of an application for services provided by the Financial institution, when such application does not meet the stipulated criteria or conditions for acceptance as established by the our policies and regulatory requirements.
Return	<p>A Return occurs when a credit transfer is diverted from normal execution and therefore returns to the Originator's Bank.</p>
SEPA Credit Transfer Instruction	<p>An Instruction given by the Originator to his/her Bank requesting the execution of a SEPA Credit Transfer. The Instruction must be in the form and contains all information as requested by us, in accordance with the provisions of the Rulebook, including, but not limited to, the Originator's and the Beneficiary's IBAN.</p>
SEPA Credit Transfer Scheme Rulebook / Rulebook	<p>The Rulebook issued by the European Payments Council (EPC) in relation to The Scheme. The Rulebook is amended from time to time and is available on the European Payments Council website www.europeanpaymentscouncil.eu.</p>
SWIFT	<p>Society for Worldwide InterBank Financial Telecommunications which is a worldwide payment messaging service.</p>
Tariff of Charges	<p>Refers to the official document issued by the financial institution, forming an integral part of the Terms and Conditions, which enumerates all applicable fees, charges, and other financial obligations imposed by the institution for the usage of its services and products. This tariff is to be provided to all clients in the form of a "Fee Information Document".</p>

The Scheme	The Scheme is applicable to credit transfers (“SEPA Credit Transfers”) made in Euro (EUR) between International Bank Account Numbers (IBANs) located within SEPA
Third Party Provider (TPP)	Service providers licensed to manage your Accounts and information upon your consent.
Top-up Facility	"Top-up Facility" shall be defined as a service provided by the financial institution that enables the increase of the Available Balance in an Account through means other than a Payment Instruction. This facility may include, but is not limited to, deposits made via cash, check, electronic transfers from other accounts, cards, wallets, or credit from redeemable instruments such as vouchers or gift cards.
UnDesignated Pooled Account (General Clients Account)	An Account held with the Bank by a Fiduciary for the purpose of holding money belonging to any client/s of the Fiduciary and which does not include in its title a reference to the identity of any named client.
User	Private individual Account Holder or private individual authorized representative of Account Holder with rights to manage Account of the Account Holder and request all types of the services in the name of the Account Holder via Channels.
User ID	The identification number or code which we will give you to use our Channels.
Virtual card, Virtual BCC	means a non-physical card linked to the Account, the use of which is limited to online purchases.
We, us, our	Papaya Ltd (C55146), 31 Sliema Road, Gzira, GZR 1637 – Malta
You, your, client	Any person, whether legal or natural, using the our channels, products or services.